



The Chateaux

PO Box 5242, Mt. Crested Butte, Colorado 81225 (970) 349-2452

July 30, 2009

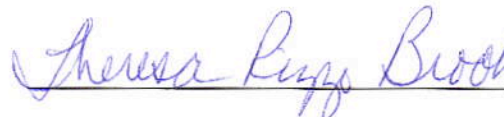
Subject: Chateaux Condominium Home Owners' Association
RESOLUTION

Meeting Location and Time: Chateaux Condo C303 at 4:30 pm MDT

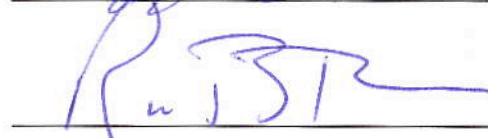
RESOLUTION

The Board met and after several months of discussion and investigation, a motion was made by Alan Adams and seconded by Rory Baruth that the Chateaux HOA would terminate the Crested Butte Lodging Management Agreement immediately, with an effective date of 60 days from today, or September 30, 2009, AND that the BOD authorize John L. Patton, President of Chateaux HOA to sign in behalf of the HOA a new Management Contract with Danny Myers effective September 1, 2009 which would enable a 30 day overlap and transition between the Crested Butte Lodging and Danny Myers.

Approved:


Theresa Brooks


Bill Hoytink


Rory Baruth

(Approved via Conference Call)

Alan Adams


John (Jack) Patton